

## MINUTES

### WATERTOWN FINANCE SUBCOMMITTEE SWIFT MIDDLE SCHOOL LIBRARY MONDAY, APRIL 12, 2010, 7:30 P.M.

**PRESENT:** Raymond Primini, Chariman  
Richard DiFederico, Jr. - Absent  
Mary Ann Rosa  
Linda Masayda

**OTHERS PRESENT:** Frank Nardelli, Asst. Town Manager/Finance Director  
Chuck Frigon, Town Manager  
Thomas Winn, Town Council  
Elaine Adams, Town Council  
Katherine Duplissie, Town Council  
Paul Rinaldi, Town Council

**1. Call Meeting to Order – 7:35 P.M.**

Mr. Raymond Primini, called the meeting to order at 7:35 P.M.

**2. Roll Call**

Members Present Raymond Primini, Linda Masayda and Mary Ann Rosa.

**3. Approval of minutes**

Motion made by Mary Ann Rosa and 2<sup>nd</sup> by Raymond Primini to accept the minutes from the March 23, 2010 meeting. Motion passed unanimously.

**4. Discussion**

Motion made by Mary Ann Rosa and 2<sup>nd</sup> by Linda Masayda to cut a ½ mill or \$900,000 to the 2010/2011 Budget to be allocated \$241,254 to the Town and \$658,746 to the Board of Education.

Ask unions to forgo raises this coming year, that's how we came up with the figure of \$241,000, all their raises.

Discussion concerning the \$241,254 Town cut equates to all of the Town Employees raises for F/Y 2010/2011. Motion passed unanimously.

Motion made by Mary Ann Rosa and 2<sup>nd</sup> by Linda Masayda to recommend to following budgets to the Town Council:

-	Town General Fund	\$25,210,849
-	School General Fund	<u>35,912,240</u>
	General Fund Total	61,123,089
-	Town Road Aid	178,800
-	Water Operations	1,356,786
-	Water Capital	118,678
-	Water Extension	0
-	Sewer Operations	2,031,995
-	Sewer Extension	0
-	Sewer Capital	160,500
-	Water and Sewer Debt	160,750
-	Crestbrook Golf Operations	726,266
-	Local Capital Improvement	155,013
-	Debt Service Fund	375,000

Motion passed unanimously.

Motion made by Mary Ann Rosa, 2<sup>nd</sup> by Linda Masayda to add \$350,000 to the 2010-2011 Budget for Capital Improvements at Hemingway Park School and \$50,000 to Economic Development and fund this by taking \$400,000 out of the Fund Balance for the Revenue source.

Frank Nardelli cautioned that by taking \$400,000 out of the Fund Balance could possibly compromise the Towns Bond Rating to be down graded by Moody's or any other rating agency. Motion passed unanimously.

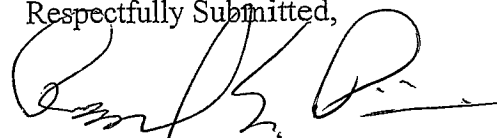
**5. Adjournment**

MOTION (Mary Ann Rosa, 2<sup>nd</sup> by Linda Masayda) to adjourn the meeting at 7:55 P.M.

MOTION PASSED UNANIMOUSLY

Meeting adjourned at 7:55 P.M.

Respectfully Submitted,



Raymond Primini, Chairman  
Watertown Finance Subcommittee