

MINUTES

**WATERTOWN TOWN COUNCIL FINANCE SUBCOMMITTEE
WATERTOWN MUNICIPAL CENTER
61 Echo Lake Rd
Watertown, CT
TUESDAY, JANUARY 24, 2012, 6:00 P.M.**

PRESENT: Richard Fusco, Chairman
Richard DiFederico
Louis Razza

OTHERS PRESENT: Frank Nardelli, Asst. Town Manager/Finance Director
Charles Frigon, Town Manager
Joseph Polletta, Town Council
Thomas Winn, Town Council
Lisa Carew, Recreation Director
Carolyn Nadeau, Assessor
Don Stepanek, Park and Recreation Commission

- 1. Call Meeting to Order – 6:00 P.M.**
Mr. Richard Fusco, called the meeting to order at 6:00 P.M
- 2. Roll Call**
Members Present Richard Fusco, Richard DiFederico and Louis Razza.
- 3. Discussion regarding exemption of farm buildings**
During the revaluation process the Assessor will inspect buildings to see if they are exclusively used for farming as per CT General Statute 12-91(c).
- 4. Discussion of revaluation.**
Carolyn Nadeau, the town Assessor discussed the revaluation process for the October 1, 2013 grand list.
- 5. Discussion of Comprehensive Annual Financial Report.**
Frank Nardelli, Finance Director, presented and discussed the towns Comprehensive Annual Financial Report for FY June 30, 2011.
- 6. Discussion of Crestbrook Golf Course Finances.**
- 7. Discussion concerning Police Department Special Duty.**

The Finance Director, Frank Nardelli, brought the Subcommittee up to date on police special duty and noted there will be a need for a special town meeting to appropriate funds before the end of the fiscal year.

8. Revised Finance Subcommittee Budget Review session schedule.

Revision #1 for the finance subcommittee was distributed.

9. Adjournment

MOTION (Richard DiFederico, 2nd by Louis Razza) to adjourn the meeting at 7:35 P.M.

MOTION PASSED UNANIMOUSLY

Meeting adjourned at 7:35 P.M.

Respectfully Submitted,

Richard Fusco, Chairman
Watertown Finance Subcommittee