

## ECONOMIC DEVELOPMENT COORDINATOR'S REPORT 1/19/2012

Submitted by: Joseph Seacrist

1. **The Commercial Demolition Construction Debris facility on Frost Bridge Road has scheduled a closing on the property for next week. Working with them to schedule the necessary meetings with P&Z and Inland wetland to get their permits to remediate. Now that they will own the property, they plan construction for this Spring.**
2. **Submitted the EDC budget for first review by the Town Manager and the Finance Director.**
3. **Spoke with two individuals who are seeking industrial property in the town.**
  - a. **The first is seeking to purchase a 45,000sf building of which we unfortunately have none.**
  - b. **The second is interested on leasing a small industrial space, which maybe available in the Siemon Building.**
4. **Prepared the annual year end review of significant work by the EDC to the Town Council, as required by the town charter.**
5. **There is a very interested party in possibly putting a letter of intent for purchase of the Sealy Property. They have asked for confidentiality.**
6. **We are working on setting an EDC sub-committee meeting for next week. More discussion on the agenda.**
7. **Arranged and attended a meeting between the state DECD and the Steele Brook Alliance, a group of business owners who have land along Steele Brook who attended. The DECD has been re-organized and seems to be more efficient than before. They have a number of small interest (2-4%) loans up to \$100,000 for businesses which might want to re-locate after the flooding. They promise a decision and if favorable a check in no more than 60 days. The attendees were interested and grateful that the EDC had arranged for such a meeting.**

8. Continue to spend a significant amount of my time on a project which has been assigned to me.