

ECONOMIC DEVELOPMENT COORDINATOR'S REPORT 12/15/2011

By Joseph Seacrist

- 1. Met with Town Council Chairman and Chairman of the Business sub-committee, Chairman of the Watertown/Oakville Chamber of Commerce, and a local manufacturer to help locate a site in Watertown where he could possibly move his manufacturing site from Naugatuck. Hew is primarily interested in buying existing buildings versus building a new structure. Put him in touch with several currently available properties and gave him the contact information for potentially buying existing manufacturing space.**
- 2. Have been spending considerable time and effort on a currently confidential project which has the possibility of having a major impact on Watertown if it happens.**
- 3. Spoke with another manufacturer currently based in Waterbury who would like to move his company to Watertown. Explored several possibilities with him and put him in contact with possible properties for sale. Again he would like to purchase rather than lease. Explained that we had a great amount of property for lease, but not so much for purchase.**
- 4. Setting up a meeting between Congressman Murphy's office and the state DECD to see if there are funds available to help companies effected by the Steele Brook flooding to re-locate to higher ground still in the Town of Watertown. Rob from the Congressman's office will set up a meeting sometime in the first two weeks of the new year.**
- 5. A deposit has been placed on the former Eyelets for Industry property at the corner of Callendar and Buckingham streets. The property is currently owned by TD bank which is working to make sure any possible contamination is cleaned up before the sale. The company with the deposit, although asking for confidentiality, will be a great asset to Watertown and the industrial community.**
- 6. Continue to work with CERC and the sub-committee of the EDC on the CERC marketing proposal. The next sub-committee meeting is yet to be scheduled.**

- 7. Had a discussion with a developer who is still interested in proposing a retail store and a professional office building at the corner of Straits Turnpike and Bunker Hill road. He will make a formal proposal to the Planning and Zoning Commission after the new year.**
- 8. A developer has been talking with me concerning taking a possible 70,000 sf of the former Risdon space in the 1100 Buckingham Street location, where the current major lease holder is Emerson Corporation. The developer was inquiring about possible tax incentives for the move.**
- 9. Received a study from the Connecticut State Medical Society on the future marketing needs for physicians in the state and locally. Hopefully this study might help our work with CERC to determine the future medical market for the Town of Watertown.**
- 10. Playing phone tag with an individual with the New York Graphic Society who has indicated an interest in re-locating to Watertown.**